



APPLICATION FOR 40-YEAR EXPORT LICENCE FOR WOODFIBRE LNG PROJECT

FEBRUARY 7, 2017

SQUAMISH, BC — Woodfibre LNG Limited announced today that the National Energy Board (NEB) has accepted an application for a 40 year export licence for the Woodfibre LNG Project in Squamish, British Columbia.

If approved, the licence would allow the export of approximately 2.1 million tonnes of LNG per year for 40 years from the Woodfibre LNG Project. The Project received a 25 year licence in December 2013, however; amendments to the *National Energy Board Act* Part VI Regulations in 2015 increased the maximum term to 40 years. In addition, all of the commitments Woodfibre LNG Limited made in its environmental assessment certificate application, and the regulatory conditions, plans and permits required for construction and operation of the Woodfibre LNG Project will remain in effect for the life of the project.

“This application, if successful, would provide even more assurance to government, First Nations partners, stakeholders and potential customers of the certainty of this project,” said Byng Giraud, Country Manager and Vice President, Corporate Affairs, Woodfibre LNG Limited.

The application is available on the NEB’s website at: www.neb-one.gc.ca.

The public is invited to comment on how the 40-year licence may impact Canada’s ability to meet its own natural gas requirements (per section 118 of the *National Energy Board Act*).

From February 9 to March 13, 2017, comments can be submitted in the following ways:

Woodfibre LNG Project

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About Woodfibre LNG

The Woodfibre LNG Project is located approximately 7 km west-southwest of Squamish, British Columbia, involves construction and operation of a liquefied natural gas (LNG) export facility on the previous Woodfibre Pulp Mill site, which would have a storage capacity of 250,000 m³ and would produce approximately 2.1 million tonnes per year of LNG.